

Momentum Advanced Solutions Inc.
155 Commerce Valley Drive East
Markham, ON L3T 7T2
www.momentum.com

For Immediate Release

Momentum Announces Second Quarter Results

Toronto, Ontario December 15, 2006 – **Momentum Advanced Solutions Inc. (TSX:WWW)**, (formerly OnX Enterprise Solutions Inc.), (“Momentum” or the “Company”), a leader in the emerging world of Internet outsourcing, today announced results for the second quarter ended October 31, 2006.

As announced on December 1, 2006, Momentum sold its Hardware/Software and Infrastructure Solutions and Services business (the “VAR business”). As a result of selling the VAR business, the Company was renamed Momentum Advanced Solutions Inc effective November 30, 2006.

The reader should take note that given the sale of the VAR business occurred subsequent to the conclusion of the second quarter which ended October 31, 2006, the results for this period still include the operating results for the VAR business.

Q2 FY'07 Summary vs Q2 FY'06

- Hardware/Software revenue decreased 49% to \$10.2 million as a result of an unusually large transaction in the prior year
- Professional Services revenue remained at \$3.4 million
- Managed Services revenue increased 35% to \$1.1 million
- Operating earnings⁽¹⁾ of \$0.7 million vs. \$1.5 million in Q2 FY'06
- Net income of \$0.5 million or EPS of \$0.01 vs. \$1.1 million or EPS of \$0.02 in Q2 FY'06

Total revenue for the second quarter of fiscal 2007 decreased by 39% to \$14.7 million from the \$24.3 million recorded in the same period of FY'06. Total gross profit decreased by 21% to \$3.7 million from the \$4.7 million recorded in Q2 FY'06. These decreases were due to the Hardware/Software line of business as Q2 results of the prior year included an unusually large transaction. Factoring out this large transaction, Hardware/Software revenue and gross profit increased over the previous year.

Compared with the same quarter of the prior year, Hardware/Software revenue of \$10.2 million declined from \$20.1 million whereas gross profit declined to \$1.9 million from \$3.1 million. Compared with Q1 FY07, revenue declined from \$11.8 million however, gross profit increased from \$1.3 million to \$1.8 million. These results highlight the variability associated with quarterly results in the Hardware/Software line of business.

Professional Services revenue remained at \$3.4 million whereas gross profit decreased to \$1.22 million from \$1.25 million compared with the same quarter of the prior year. Professional services includes Infrastructure Solutions and Services which is part of the VAR business and Web Solutions and Services which will remain part of Momentum. Revenue increased for the Infrastructure Solutions and Services business from \$0.7 million to \$0.9 million however gross profit remained unchanged at \$0.35 million. Revenue of \$2.5 million and gross profit of \$0.9 million for the Web Solutions and Services business declined slightly from the same quarter of the prior year but increased 14% and 20% respectively from the first quarter of the current year.

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Momentum Q2 FY'07 Results**Page 2**

Revenue for Managed Services, which will also remain part of Momentum, increased 35% to \$1.1 million from \$0.8 million due to new business and contracted increases in existing business. Gross profit more than doubled to \$0.6 million from \$0.3 million and increased as a percentage of sales from 36% to 54% as revenues increased and costs were controlled during the quarter.

The Managed Services business and the Web Solutions and Services business are the cornerstones of Momentum's strategic objective of becoming a leader in the emerging world of Internet outsourcing.

Selling and administrative expenses of \$3.0 million in Q2 FY'07 declined slightly from \$3.1 million in the same quarter of the prior year due primarily to reduced commission expense.

The above resulted in operating earnings of \$0.7 million for the second quarter down from \$1.5 million from the same quarter of the prior year but up from the operating loss of \$0.1 million reported in the first quarter of FY'07.

Amortization decreased to \$201,000 from \$365,000 as the Company revised its estimate of the remaining useful life of its leasehold improvements based on an extension of its head office facility lease. Interest and exchange costs were \$3,000 compared with \$75,000 in the same quarter of the prior year due primarily to the repayment of the Company's term bank debt during Q4 FY'06.

Net income for the second quarter of FY'07 was \$461,000 or \$0.01 per share, a decrease from the \$1,091,000 or \$0.02 per share recorded in the same quarter of the prior year but up from the net loss of \$290,000 or \$0.00 per share recorded in the first quarter of FY'07.

"I am very pleased with the quarter over quarter growth in those business lines that have formed the foundation of our Internet outsourcing strategy," stated Sheldon Pollack, CEO of Momentum. "As a result of selling the VAR business, we now have greater financial resources as well as a sharper focus to achieve our stated objective of becoming a leader in the emerging world of Internet outsourcing".

Liquidity and Capital Resources

At October 31, 2006, the Company had working capital of \$3.7 million compared with \$3.6 million at April 30, 2006. The Company has no bank term debt and received \$4.5 million from the sale of the VAR business on November 30, 2006 with a further \$2.3 million payable on May 31, 2007. The total proceeds from the sale of the VAR business will be available for working capital, to fund growth and for strategic acquisition opportunities.

1) Operating earnings is comprised of gross profit less selling and administrative expenses and therefore reflects income before amortization, interest and other items. The Company uses operating earnings amongst other measures to assess the operating performance of its ongoing business. The Company believes that operating earnings is useful supplemental information as it provides an indication of the results generated by the Company's business activities prior to taking into consideration financing costs, capital asset amortization costs and exchange gains. However operating earnings may include certain one-time non-recurring charges including severance and lease exit costs. Investors may find this non-GAAP financial measure useful although the term operating earnings does not have a recognized meaning under Canadian generally accepted accounting principles and therefore may not be comparable to similarly titled measures presented by other companies. Operating earnings should not be construed as the equivalent to cash flow from operations. The most comparable GAAP measurement for operating earnings is net income which is comprised of operating earnings less amortization, interest and exchange. Net income is referenced elsewhere in this document.

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Momentum Advanced Solutions Inc.

(formerly OnX Enterprise Solutions Inc.)

Consolidated Balance Sheets (unaudited)

As at October 31 and April 30, 2006

(In thousands of Canadian dollars)

	October 31, 2006 (Unaudited)	April 30, 2006
Assets		
Current assets:		
Cash	\$ -	\$ 3,357
Accounts receivable	13,346	10,028
Prepays and other assets	1,098	728
	<u>14,444</u>	<u>14,113</u>
Capital assets	3,970	3,840
Goodwill	732	583
	<u>\$ 19,146</u>	<u>\$ 18,536</u>
Liabilities and Shareholders' Equity		
Current liabilities:		
Bank indebtedness	\$ 1,196	\$ -
Accounts payable	7,724	8,457
Accrued liabilities	1,221	1,279
Deferred revenue	396	541
Current portion of long-term debt	39	84
Current portion of obligations under capital leases	203	167
	<u>10,779</u>	<u>10,528</u>
Obligations under capital leases	361	170
Long-term facility lease accrual	175	208
Shareholders' equity	7,831	7,630
	<u>\$ 19,146</u>	<u>\$ 18,536</u>

Momentum Advanced Solutions Inc.

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Consolidated Statements of Income (unaudited)

For the three and six months ended October 31, 2006 and 2005

(In thousands of Canadian dollars except share amounts)

	Three months ended		Six months ended	
	October 31		October 31	
	2006	2005	2006	2005
Sales				
Hardware and software	\$ 10,215	\$ 20,123	\$ 22,021	\$ 26,608
Professional services	3,415	3,357	6,425	6,837
Managed services	1,113	822	2,151	1,589
Sales	14,743	24,302	30,597	35,034
Cost of Sales				
Hardware and software	8,362	17,014	18,842	22,532
Professional services	2,196	2,105	4,278	4,482
Managed services	510	525	1,088	980
Cost of Sales	11,068	19,644	24,208	27,994
Gross Profit				
Hardware and software	1,853	3,110	3,179	4,076
	18.1%	15.5%	14.4%	15.3%
Professional services	1,219	1,251	2,147	2,355
	35.7%	37.3%	33.4%	34.4%
Managed services	603	297	1,063	609
	54.2%	36.1%	49.4%	38.3%
Gross Profit	3,675	4,658	6,389	7,040
	24.9%	19.2%	20.9%	20.1%
Expenses:				
Selling	1,506	1,538	2,671	2,647
Administrative	1,504	1,589	3,138	3,162
	3,010	3,127	5,809	5,809
Income before amortization and interest	665	1,531	580	1,231
Amortization of capital assets	201	365	406	730
Interest and exchange	3	75	3	141
	204	440	409	871
Net income	\$ 461	\$ 1,091	\$ 171	\$ 360
Retained earnings (deficit), beginning of period	311	(642)	601	89
Retained earnings, end of period	\$ 772	\$ 449	\$ 772	\$ 449
Basic and diluted earnings per share	\$ 0.01	\$ 0.02	\$ -	\$ 0.01
Basic weighted average common shares outstanding	65,625,077	63,128,479	65,625,077	61,286,536
Diluted weighted average common shares outstanding	65,856,760	63,350,702	65,682,998	61,409,523

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Consolidated Statements of Cash Flows (unaudited)

For the three and six months ended October 31, 2006 and 2005

(In thousands of Canadian dollars)

	Three months ended October 31		Six months ended October 31	
	2006	2005	2006	2005
Cash provided by (used in):				
Operations:				
Net income from operations	\$ 461	\$ 1,091	\$ 171	\$ 360
Items not involving cash:				
Amortization of capital assets	280	420	566	809
Loss on disposition of capital assets	-	-	-	38
Stock based compensation	15	26	30	55
	756	1,537	767	1,262
Changes in non-cash operating working capital	(1,828)	2,395	(4,655)	2,307
	(1,072)	3,932	(3,888)	3,569
Financing:				
Increase in bank indebtedness	1,196	(1,017)	1,196	-
Addition to obligation under capital lease	332	-	332	-
Payments on obligations under capital leases	(58)	(45)	(105)	(76)
Repayment of long-term debt	(22)	(299)	(45)	(829)
Long-term facility lease accrual	(16)	(14)	(33)	(29)
Issuance of common shares	-	1,226	-	1,226
	1,432	(149)	1,345	292
Investments:				
Increase in long-term account receivable	-	(17)	-	(33)
Purchase of capital assets	(311)	(304)	(689)	(399)
Proceeds from disposition of capital assets	-	-	-	11
Purchase of Indigo27 Inc.	(125)	-	(125)	-
	(436)	(321)	(814)	(421)
Increase (decrease) in cash	(76)	3,462	(3,357)	3,440
Cash beginning of period	76	-	3,357	22
Cash end of period	\$ -	\$ 3,462	\$ -	\$ 3,462

Momentum Q2 FY'07 Results
Page 6**Forward Looking Statement**

Investors should take note that certain statements in this press release are forward-looking and may not give full weight to all of the potential risks and uncertainties. These forward-looking statements include statements that are subject to risks and uncertainties. Forward-looking statements are subject by their nature to risks and uncertainties, and actual results, actions or events could differ materially from those set forth in the forward-looking statements. Any forward-looking statements speak only as of the date made. The company is not undertaking to update any information in the foregoing reports until the effective date of its future reports required by the securities laws.

About Momentum Advanced Solutions Inc.

Momentum is a leader in the emerging world of Internet outsourcing. Momentum's Internet outsourcing solutions provide our customers with the Innovation, Integration and Operations expertise required to allow them to successfully reduce costs and/or improve productivity by outsourcing to us any or all of their mission critical web-based applications and Managed Internet infrastructure. Headquartered in Markham, Ontario the Company has offices in Ottawa, Windsor and Toronto. Momentum Advanced Solutions is publicly traded on the Toronto Stock Exchange and trades under the symbol "WWW".

Contact

Sheldon Pollack
Chief Executive Officer
Momentum Advanced Solutions Inc.
905-709-6825
Sheldon.Pollack@Momentum.com

Daren Selfe
Chief Financial Officer
Momentum Advanced Solutions Inc.
905-709-6800
Daren.Selfe@Momentum.com